

River Oaks Daytona Condominium Association, Inc.
Thursday, March 9, 2017

The meeting was called to order at 3:01PM in the Clubhouse at 711 N Halifax Av., Daytona Beach, FL.

Present were Steve Wonderly, Mary Hodges, Ginger Friant and Cathy Smith.

Two new items of business:

- Insurance Policy Renewal
 - Steve, Cathy and John met with Brown & Brown
 - Include lamp poles and fence will cost \$100 a year
 - Motion to include lamp poles and fence for \$100 a year seconded and carried unanimously
 - No other changes to the policy except for the price which went up about \$500
 - Motion to accept the policy as is with the addition of the lamp poles and fence seconded and carried unanimously
 - In the future, we will discuss a buy-down of the deductible
 - Currently the deductible due to hurricane is 2% which is about \$104K; we have the option to buy it down to either 1% or roughly ½% which would make the deductible about \$25,000; we will discuss in a future meeting
- Cleaning Contract
 - Updates have not been made following the last meeting. It will be discussed in the 3/20 meeting.

Other business:

- Ginger to send letter out to owners not here about moving furniture off of balconies and advance notice of removal of screens; not an official heads-up, just contact them by email or in another way.

The meeting was adjourned at 3:07.

Prepared by Cathy Smith